

CHARITABLE GIFT PLANNING OPTIONS

Cash: Amount of cash transferred in year of gift, up to 50% in most cases of donor's adjusted gross income (AGI). A 30% of AGI limitation for gifts to private foundations. IRS provides a 5-year carryover for deductions that exceed the 50% or 30% AGI limits.

Charitable Bequests: Donor designates a church, ministry, and/or charities to receive specific, general or residuary bequest from a **Will or Revocable Living Trust**.

Beneficiary Designations: Donor names church, ministry, and/or charities to receive part or all of life insurance proceeds or remaining principal in retirement, brokerage, or financial accounts.

Securities: Current value of appreciated securities held for more than one year may be given to churches, ministries, and/or charities. These include common and preferred stock, corporate bonds, Government bonds and securities, and mutual funds.

Charitable Remainder Income Trust (CRIT): Donor funds a trust providing a fixed annuity (minimum of 5% of original value of principal) for one or more individuals. The trust may last the lifetimes of the individuals or for a term of years (maximum of 20). When the trust ends, the remaining principal passes to a church, ministries, and/or charities.

Charitable Remainder Unitrust (CRUT): Beneficiaries receive a fixed percentage (minimum of 5%) of the trust assets as they are revalued each year. An alternate option is to receive the lesser of the unitrust amount or the trust's actual income.

Charitable Gift Annuity: Cash or securities are given to a charity with the charity's commitment to pay a fixed annuity to one or two individuals for life. The present value of the annuity is less than the amount transferred, creating a gift to charity. Annuities are based on rates recommended by the American Council on gift Annuities and the IRS.

Pooled Income Fund: A donor contributes cash or securities to an organization's pooled income fund. The contribution is commingled with gifts from other contributors, and the funds are invested together. Participants receive pro-rata share of the funds' annual earnings. Upon the death of the contributor, the donor's gift is removed from the fund for the charity.

Real Property: Donors may give real property and claim the current value of appreciated real estate held long-term (more than one year) less any indebtedness. The transfer allows for up to 30% AGI (20% to private foundations) with a five-year carryover for excess deductions.

Life Estate Bequests: Donor deed personal property to church, ministry, or charity and retains a life estate for one or more individuals or retains the estate for a fixed number of years. The property does not have to be the donor's primary residence. Transfer is

not made in a trust and may not include personal property.

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THE *Legacy Fund*

PROVIDING FOR
GENERATIONS

FIRST UNITED
METHODIST CHURCH
265 W. THOMPSON LANE
MURFREESBORO, TN 37129
615 893-1322

By action of Murfreesboro First United Methodist Church, its Charge Conference and in agreement with the Nashville Area United Methodist Foundation, Inc. of the Tennessee and Memphis Conferences of the United Methodist Church, Murfreesboro First United Methodist Church has a Charter of an Endowment Program. Within that document, it states:

The purpose of 'providing members and friends opportunities to make charitable gifts to Murfreesboro First United Methodist Church that will become a permanent endowment of financial support and a living memorial. The Endowment Program is intended to supplement the church's established programs which are funded through the annual operating budget of the church and the regular giving of its members'.

All gifts received by the Endowment Program shall be invested through the establishment of one or more accounts with the Nashville Area United Methodist Foundation, Inc. The specific purpose of each account authorized shall be stated in order to fulfill the wishes of the donors and thereby to segregate and maintain gifts for their stated purposes. The Board of Directors of the Nashville Area United Methodist Foundation, Inc., is responsible for directing the investments

according to the principles established by the Foundation.”

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Inside Information Provided by:

**THE NASHVILLE AREA
THE NASHVILLE AREA
UNITED METHODIST
FOUNDATION
for the
TENNESSEE
&
MEMPHIS
CONFERENCES**



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